COPY FOR YOUR

22-15-000-7096-RA INFORMATION Oustomer Service: 1-800-682-4689 SWIFT Address: PNCCUS33



PNC Bank, National Association **International Trade Service Operations** 500 First Avenue - 2nd Floor Pittsburgh, PA 15219 Mail Stop: P7-PFSC-02-T

Day - make

CANCELLED - PAYMENT BOND DOC 1D 401885

BENEFICIARY: REGIONAL ADMINISTRATOR US ENVIRONMENTAL PROTECTION AGENCY 101 PROSPECT AVENUE, N.W. 1225R SEE BELOW FOR COMPLETE NAME/ADDRESS CLEVELAND, OH 44115-1075 NEW YORK, NY 10007

APPLICANT: THE SHERWIN-WILLIAMS COMPANY 2015 APR œ

IRREVOCABLE STANDBY LETTER OF CREDIT

OUR REFERENCE: AMOUNT: ISSUE DATE: EXPIRY DATE:

EXPIRY PLACE:

18123495-00-000 USD \$9,927.00 MARCH 27, 2015 MARCH 27, 2016 OUR COUNTERS

BENEFICIARY'S COMPLETE NAME AND ADDRESS: REGIONAL ADMINISTRATOR U.S. ENVIRONMENTAL PROTECTION AGENCY - REGION 2 290 BROADWAY NEW YORK, NY 10007-1866

DEAR SIR OR MADAM:

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. 18123495-00-000 IN YOUR FAVOR, AT THE REQUEST AND FOR THE ACCOUNT OF THE SHERWIN-WILLIAMS COMPANY, 101 PROSPECT AVENUE N.W. 1225 R, CLEVELAND, OH 44115-1075 UP TO THE AGGREGATE AMOUNT OF NINE THOUSAND NINE HUNDRED TWENTY SEVEN AND 00/100 UNITED STATES DOLLARS (USD\$9,927.00), AVAILABLE UPON PRESENTATION OF:

- 1. YOUR SIGHT DRAFT BEARING REFERENCE TO THIS LETTER OF CREDIT NO. 18123495-00-000, AND
- 2. YOUR SIGNED STATEMENT READING AS FOLLOWS:

"I CERTIFY THAT THE AMOUNT OF THE DRAFT IS PAYABLE PURSUANT TO REGULATIONS ISSUED UNDER AUTHORITY OF THE RESOURCE CONSERVATION AND RECOVERY ACT OF 1976 AS AMENDED."

THIS LETTER OF CREDIT IS EFFECTIVE AS OF MARCH 27, 2015 AND SHALL EXPIRE ON MARCH 27, 2016, BUT SUCH EXPIRATION DATE SHALL BE AUTOMATICALBY EXTENDED FOR A PERIOD OF AT LEAST ONE YEAR FROM THE THEN CURRENT EXPIRY DATE AND ON EACH SUCCESSIVE EXPIRATION DATE, UNLESS AT LEAST 120 DAYS BEFORE THE CURRENT EXPIRATION DATE, WE NOTIFY BOTH YOU, AND THE SHERWIN-WILLIAMS COMPANY BY CERTIFIED MAIL OR OVERNIGHT COURTER THAT WE HAVE DECIDED NOT TO EXTEND THIS LETTER OF CREDIT BEYOND THE CURRENT EXPIRATION DATE. IN THE EVENT YOU ARE SO NOTIFIED, ANY UNUSED PORTION OF THE CREDIT SHALL BE AVAILABLE UPON PRESENTATION OF YOUR SIGHT DRAFT FOR 120 DAYS AFTER THE DATE OF RECEIPT BY BOTH YOU AND THE SHERWIN-WILLIAMS COMPANY, AS SHOWN ON THE SIGNED RETURN RECEIPTS.

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18123495-00-000

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WHENEVER THIS LETTER OF CREDIT IS DRAWN ON UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS CREDIT, WE SHALL DULY HONOR SUCH DRAFT UPON PRESENTATION TO US, AND WE SHALL DEPOSIT THE AMOUNT OF THE DRAFT DIRECTLY INTO THE STANDBY TRUST FUND OF THE SHERWIN-WILLIAMS COMPANY, TRUST FUND ACCOUNT NUMBER 231511000 LOCATED AT U.S. BANK IN ACCORDANCE WITH YOUR INSTRUCTIONS.

WE CERTIFY THAT THE WORDING OF THIS LETTER OF CREDIT IS IDENTICAL TO THE WORDING SPECIFIED IN 40 CFR 264.151(D) AS SUCH REGULATIONS WERE CONSTITUTED ON THE DATE SHOWN IMMEDIATELY BELOW.

THIS LETTER OF CREDIT IS SUBJECT TO THE INTERNATIONAL STANDBY PRACTICES 1998, INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 590.

PNC BANK, NATIONAL ASSOCIATION

INTERNATIONAL TRADE SERVICE OPERATIONS

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